

PANCREATIC CANCER EUROPE ASBL

Financial report and accounts for the period 01 January 2019 – 30 June 2020

proposed at the General Assembly of 26 November 2020

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Introduction

Following the Statute modification approved by the Extraordinary General Assembly held on 14 October 2019, that voted the fiscal year to start as of 01 July to terminate on 30 June, the following accounts refer to the period starting on 01 January 2019 and ending on 30 June 2020, exceptionally to 18 months.

Financial Statement and Notes

ASSETS	30/06/2020
Current assets	
Amounts receivable within one year	32.378,04
Other amounts receivable	30.000,00
Cash at bank	2.378,04
TOTAL ASSETS	32.378,04

EQUITY AND LIABILITIES	30/06/2020
Equity	18.383,29
Retained earnings	32.076,71
Gain (-loss) of the period	-13.693,42
Amounts Payable	13.994,75
Amounts payable within one year	13.994,75
Suppliers	13.994,75
TOTAL EQUITY AND LIABILITIES	32.378,04

Other amounts receivable

The amount represents the credit for invoices issued and not paid; in detail, the sum is expected by Mylan for their sponsorship to PCE events. The sum has been cashed out in July 2020.

Cash at Bank

The amount represents the available sums at end of June 2020 on the Association's bank account, hold at ING Belgium.

Retained earnings

It's the sum of the previous years' positive results of the Association's management.

Loss of the period

See the details of its determination in the following paragraph.

Suppliers

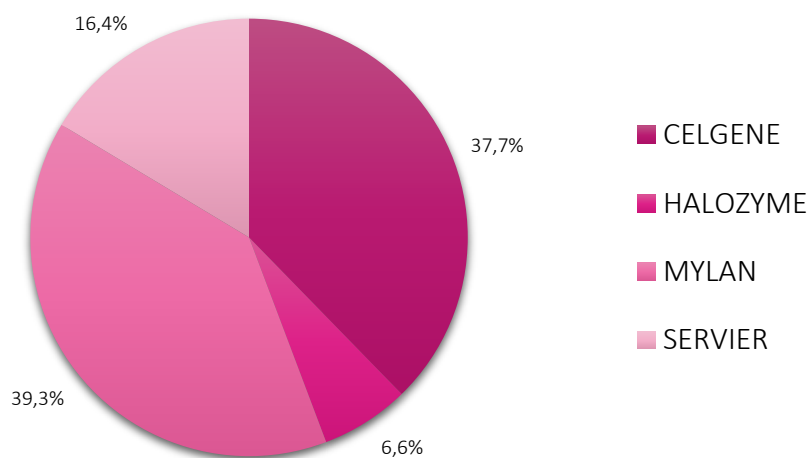
The sum represents the value of the invoices to be paid to RPP Group for the secretariat services. The debt has been paid in July 2020.

Income Statement and Notes

	30/06/2020
Operating income	152.500,00
<i>Other operating income</i>	152.500,00
Operating charges	165.925,48
<i>Association management</i>	146.040,95
<i>Travel costs (flights, train, bus, metro, taxi)</i>	7.933,23
<i>Printing</i>	62,96
<i>Food and catering</i>	1.757,11
<i>Hotel and other accommodation</i>	7.612,82
<i>Postage and couriers</i>	68,84
<i>Legal publications (moniteur belge)</i>	132,98
<i>Other operating charges</i>	2.316,59
Operating profit (-loss)	-13.425,48
Financial income	0,00
Financial charges	267,94
<i>Bank costs</i>	267,94
Gain (-loss) for the period before taxes	-13.693,42
<i>Taxes</i>	0,00
Gain (-loss) of the period	-13.693,42

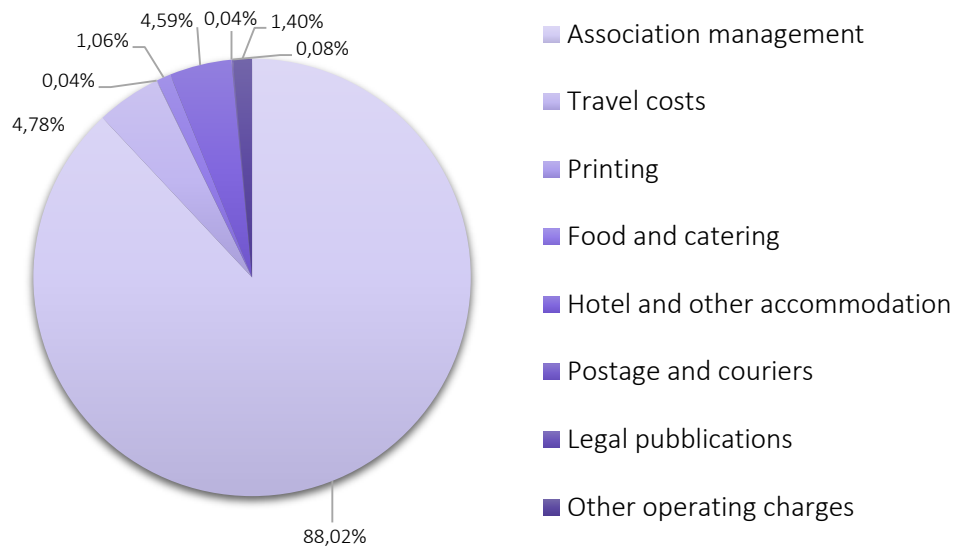
Operating income

The sums refer totally to the funding of pharmaceutical companies to the Association's activity for the reporting period; the graph shows the details:



Operating charges

The most part refers to the cost of the secretariat services from RPP Group, the remaining part to operating costs related to travels and accommodation for the Association's event in the reporting period; the graph shows the details:



Financial charges

The sums represent the cost of the bank services in the reporting period for the Association's bank account hold at ING Belgium.

Loss of the period

It amounts to €13.693,42, as a difference between the operating income and total charges in the reporting period.

Significant events after the reporting period

After the closing of the financial year 2019-2020, there have been the following significant events to be noted:

- Appointment of a new Secretariat: on 13 July 2020, UniTS Università del Terzo Settore replaced RPP Group in the management of the association secretariat, with a six-month appointment.
- New contacts for sponsorship and projects have been activated.
- The external accountant Stuyts Accounting Services, based in Belgium, has been identified and appointed.