

PANCREATIC CANCER EUROPE ASBL

Financial report and accounts

01 July 2020 - 30 June 2021

Budget

01 July 2021 - 30 June 2022

approved at the General Assembly of 21 September 2021

Contents

Introduction	2
2020-2021 Financial Statement.....	2
2020-2021 Income Statement.....	2
Notes	3
Significant events after the reporting period.....	3
2021-2022 Budget.....	4

Introduction

Following the Statute modification approved by the Extraordinary General Assembly held on 14 October 2019, that voted the fiscal year to start as of 01 July to terminate on 30 June, the following accounts refer to the period starting on 01 July 2020 and ending on 30 June 2021.

2020-2021 Financial Statement

ASSETS	30/06/2021
Current assets	56.825,19
Amounts receivable within one year	56.825,19
Cash at bank	56.825,19
TOTAL ASSETS	56.825,19

EQUITY AND LIABILITIES	30/06/2021
Equity	49.125,19
Retained earnings	18.383,29
Gain (-loss) of the period	31.714,79
Amounts Payable	6.727,11
Amounts payable within one year	6.727,11
Suppliers	6.727,11
TOTAL EQUITY AND LIABILITIES	56.825,19

2020-2021 Income Statement

	30/06/2021
Operating income	95.000,00
<i>Other operating income</i>	<i>95.000,00</i>
Operating charges	63.221,26
<i>Association management</i>	<i>62.429,56</i>
<i>Legal publications (moniteur belge)</i>	<i>135,61</i>
<i>Translations</i>	<i>624,45</i>
<i>Other operating charges</i>	<i>31,64</i>
Operating profit (-loss)	31.778,74
Financial income	0,00
Financial charges	63,95
<i>Bank costs</i>	<i>63,95</i>
Gain (-loss) for the period before taxes	31.714,79
<i>Taxes</i>	<i>0,00</i>
Gain (-loss) of the period	31.714,79

Notes

Cash at Bank

The amount represents the available sums at end of June 2021 on the Association's bank account, hold at ING Belgium.

Retained earnings

It's the sum of the previous years' positive results of the Association's management.

Gain of the period

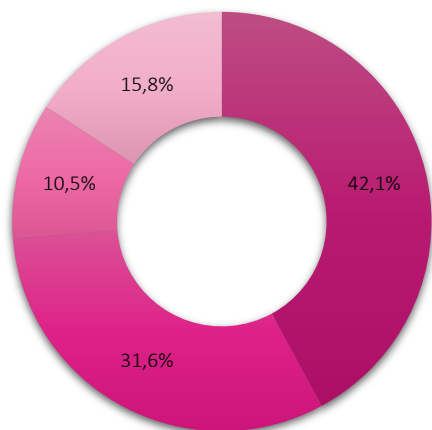
See the details of its determination in the following paragraph.

Suppliers

The sum represents the value of the invoices to be paid to the web designer and the accountant and will be paid in the following months.

Operating income

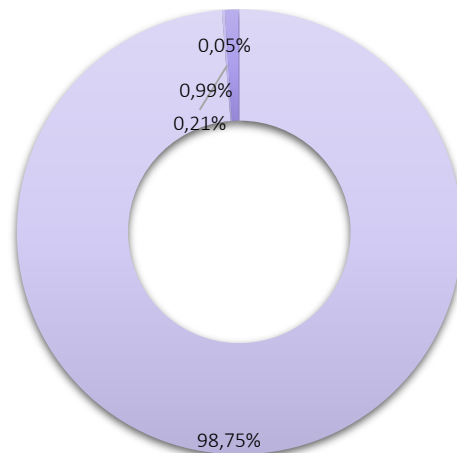
The sums refer totally to the funding of pharmaceutical companies to the Association's activity for the reporting period; the graph shows the details:



■ AstraZeneca ■ BMS ■ Ipsen ■ Servier

Operating charges

The most part refers to the cost of the secretariat services from UniTS Università del Terzo Settore, the remaining part to operating costs related to the accountancy services, web designer, translations and sums due for the legal publications on the Moniteur Belge; the graph shows the details:



■ Association management
■ Legal publications (Moniteur Belge)
■ Translations
■ Other operating charges

Financial charges

The sums represent the cost of the bank services in the reporting period for the Association's bank account hold at ING Belgium.

Gain of the period

It amounts to **€31.714,79**, as a difference between the operating income and total charges in the reporting period.

Significant events after the reporting period

There have been no significant events after the closing of the reporting period.

2021-2022 Budget

For the following financial year, we plan to have €160.000,00, which is +59.3%, as expected income, to be raised through fundraising activities.

The table below shows the details of the budget:

Operating income	160.000,00
<i>Pharma companies income</i>	160.000,00
Operating charges	159.850,00
<i>Consultants and similar services</i>	72.000,00
<i>Travel costs (flights, train, bus, metro, taxi)</i>	6.000,00
<i>Design and Printing of materials</i>	2.000,00
<i>Food and catering</i>	2.400,00
<i>Hotel and other accommodation</i>	3.600,00
<i>Legal publications (moniteur belge)</i>	350,00
<i>Other operating charges</i>	1.500,00
<i>Specific projects</i>	72.000,00
Operating profit (loss)	150,00
Financial income	0,00
Financial charges	150,00
<i>Bank costs</i>	150,00
Gain (loss) for the period before taxes	0,00
<i>Taxes</i>	
Gain (loss) of the period	0,00