

PANCREATIC CANCER EUROPE ASBL

Financial report and accounts

01 July 2021 - 30 June 2022

Budget

01 July 2022 - 30 June 2023

Presented at the General Assembly on 18 October 2022

Contents

Introduction	2
2021-2022 Financial Statement.....	2
2021-2022 Income Statement.....	2
Notes to the Financial Statement.....	3
Notes to the Income Statement	3
Significant events after the reporting period.....	4
2022-2023 Budget.....	4

Introduction

Following the Statute modification approved by the Extraordinary General Assembly held on 14 October 2019, the fiscal year starts on 01 July and terminates on 30 June. Therefore the following accounts refer to the period starting on 01 July 2021 and ending on 30 June 2022.

2021-2022 Financial Statement

ASSETS	30/06/2022
Current assets	161.148,80
Amounts receivable within one year	15.000,00
Cash at bank	146.148,80
TOTAL ASSETS	161.148,80

EQUITY AND LIABILITIES	30/06/2022
Equity	62.148,80
Retained earnings	50.098,08
Gain (-loss) of the period	12.050,72
Amounts Payable	99.000,00
Amounts payable within one year	0,00
Accruals and deferred incomes	99.000,00
TOTAL EQUITY AND LIABILITIES	161.148,80

2021-2022 Income Statement

	30/06/2022
Operating income	122.609,86
Pharma companies income	120.814,00
Other operating income	1.795,86
Operating charges	110.393,11
Association management	108.512,13
Other operating charges	1.880,98
Operating profit (-loss)	12.216,75
Financial income	0,00
Financial charges	166,03
Bank costs	166,03
Gain (-loss) for the period before taxes	12.050,72
<i>Taxes</i>	<i>0,00</i>
Gain (-loss) of the period	12.050,72

Notes to the Financial Statement

Amounts receivable within one year

The amount represents the credit PCE has for an invoice not paid yet.

Cash at Bank

The amount represents the saldo at the end of June 2022 in the Association's bank account, hold at ING Belgium.

Retained earnings

It's the sum of the previous years' positive results of the Association's management.

Gain of the period

See the details of its determination in the following paragraphs.

Accruals and deferred incomes

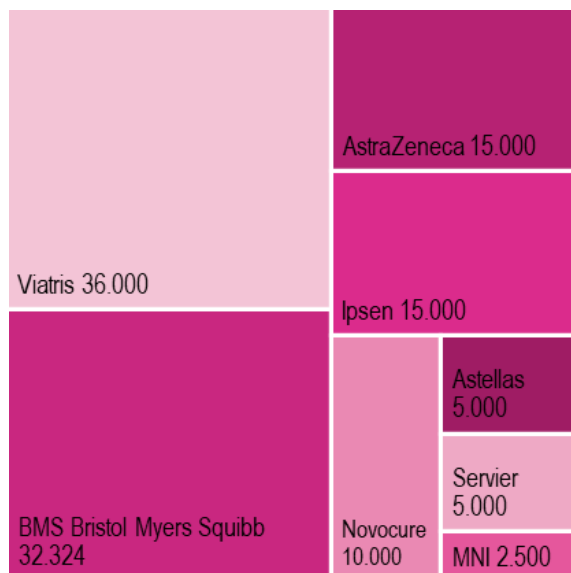
The amount represents revenues that have been already received but that refer to costs that have not yet been incurred because they are parts of projects that will be implemented in the next financial year.

Notes to the Income Statement

Operating incomes

The amounts refer to the funding of pharmaceutical companies for the Association's activity.

The graph shows their breakdown:

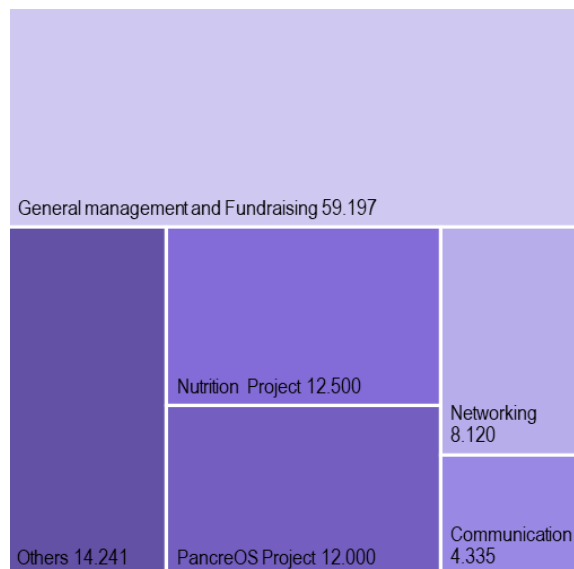


Other operating incomes

The amount represents the remuneration of PCE Members' participation in advisory boards. The amount received for this task has been donated to PCE.

Operating charges

The total amount of the costs can be split into various categories; in detail, the association management ones can be split as the breakdown shows:



Other operating charges

The amount represents the cost for some minor services, insurance covering fiscal security, some official publications and participation in conferences.

Financial charges

The amounts represent the cost of the bank services in the reporting period for the Association's bank account held at ING Belgium.

Gain of the period

It amounts to **€12.050,72**, as a difference between the operating income and total charges in the reporting period.

Significant events after the reporting period

There have been no significant events after the closing of the reporting period.

2022-2023 Budget

For the following financial year, PCE plans to have a total of €250.000,00 as expected income to be raised through fundraising activities; a part of them is represented by the deferred incomes from the previous financial year.

The table below shows the details of the budget:

OPERATING INCOME	250.000,00
<i>Pharma companies income</i>	250.000,00
<i>Other operating income</i>	1.795,86
OPERATING CHARGES	249.490,00
<i>Daily management, including networking, fundraising, internal and external communication</i>	98.500,00
<i>Travel costs (flights, train, bus, metro, taxi)</i>	7.000,00
<i>Design and Printing of materials</i>	1.000,00
<i>Food and catering</i>	2.800,00
<i>Hotel and other accommodation</i>	5.040,00
<i>Legal publications (moniteur belge)</i>	350,00
<i>Other operating charges</i>	1.000,00
<i>Specific projects</i>	133.800,00
OPERATING PROFIT (LOSS)	510,00
Financial income	0,00
Financial charges	180,00
<i>Bank costs</i>	180,00
GAIN (LOSS) FOR THE PERIOD BEFORE TAXES	330,00
<i>Taxes</i>	0,00
GAIN (LOSS) OF THE PERIOD	330,00